

# Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



## 6: Palmetto Dunes

**- 21.7%**

**0.0%**

**- 20.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

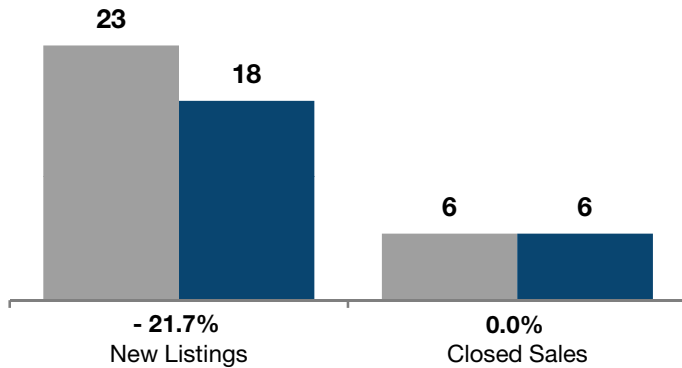
### Attached Condominiums Only

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	23	18	- 21.7%	40	37	- 7.5%
Closed Sales	6	6	0.0%	18	11	- 38.9%
Median Sales Price*	\$405,000	\$322,500	- 20.4%	\$368,300	\$350,000	- 5.0%
Percent of List Price Received*	92.7%	90.2%	- 2.6%	92.7%	92.1%	- 0.7%
Days on Market Until Sale	223	222	- 0.5%	262	245	- 6.4%
Inventory of Homes for Sale	175	150	- 14.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

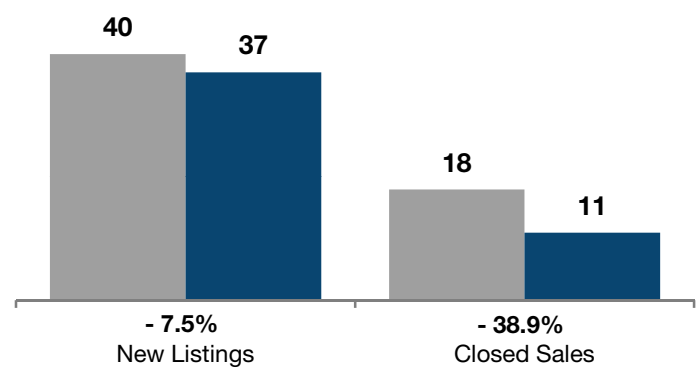
### February

■ 2013 ■ 2014



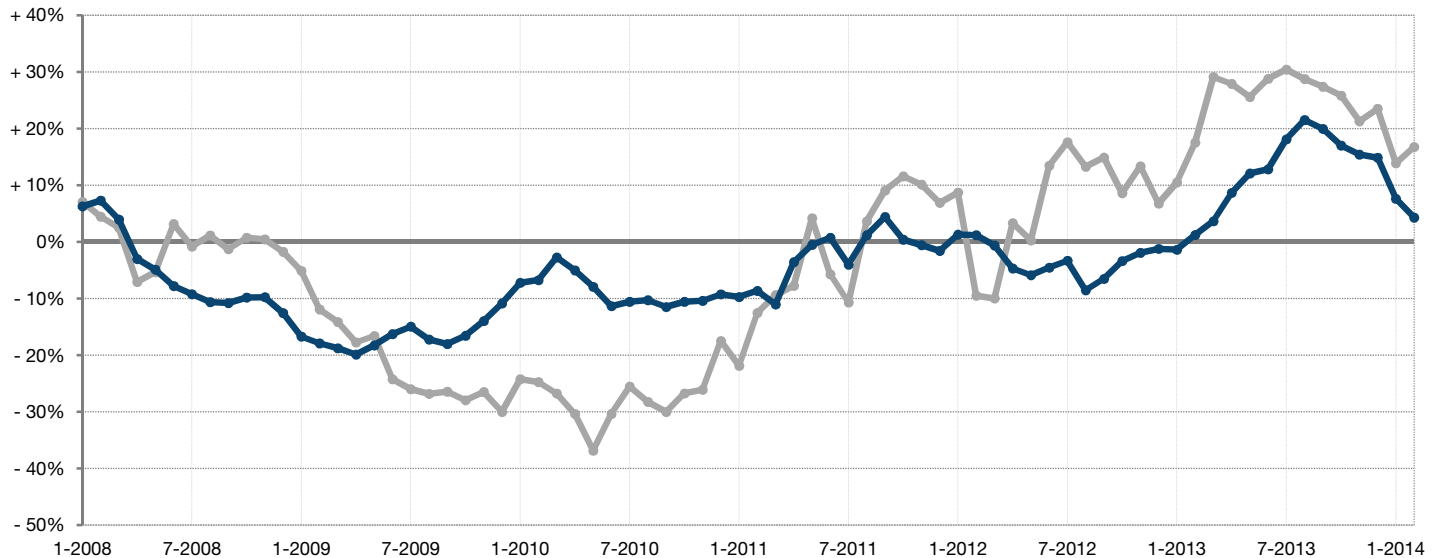
### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — All MLS  
6: Palmetto Dunes – Attached Condominiums Only — 6: Palmetto Dunes – Attached Condominiums Only



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.